

Federated City Employees' Retirement System
415(b) Benefit Limit for Retirements in 2023 *
(before adjustments**)

January - June Retirements												
Age												
Years	Months											
	0	1	2	3	4	5	6	7	8	9	10	11
48	\$ 108,128	\$ 108,666	\$ 109,206	\$ 109,749	\$ 110,295	\$ 110,844	\$ 111,395	\$ 111,950	\$ 112,507	\$ 113,067	\$ 113,630	\$ 114,196
49	114,765	115,341	115,920	116,502	117,087	117,676	118,267	118,861	119,459	120,059	120,663	121,270
50	121,880	122,498	123,119	123,744	124,372	125,003	125,637	126,275	126,916	127,561	128,209	128,860
51	129,515	130,179	130,847	131,517	132,192	132,870	133,552	134,237	134,926	135,619	136,316	137,016
52	137,720	138,434	139,151	139,872	140,598	141,327	142,060	142,797	143,538	144,284	145,033	145,786
53	146,544	147,312	148,084	148,860	149,641	150,426	151,215	152,009	152,807	153,610	154,417	155,228
54	156,044	156,871	157,703	158,540	159,381	160,227	161,078	161,933	162,794	163,659	164,529	165,404
55	166,283	167,175	168,071	168,972	169,879	170,791	171,708	172,630	173,557	174,490	175,427	176,371
56	177,319	178,280	179,245	180,217	181,194	182,176	183,165	184,159	185,158	186,164	187,175	188,192
57	189,215	190,252	191,295	192,344	193,399	194,460	195,527	196,601	197,681	198,768	199,860	200,959
58	202,065	203,186	204,313	205,447	206,588	207,736	208,890	210,051	211,219	212,395	213,577	214,766
59	215,962	217,175	218,395	219,623	220,857	222,100	223,350	224,607	225,872	227,145	228,425	229,714
60	231,010	232,323	233,645	234,974	236,312	237,658	239,013	240,375	241,747	243,126	244,514	245,911
61	247,316	248,740	250,172	251,614	253,064	254,524	255,992	257,470	258,957	260,454	261,960	263,475
62 or older	265,000	265,000	265,000	265,000	265,000	265,000	265,000	265,000	265,000	265,000	265,000	265,000

July - December Retirements												
Age												
Years	Months											
	0	1	2	3	4	5	6	7	8	9	10	11
48	\$ 108,313	\$ 108,850	\$ 109,391	\$ 109,934	\$ 110,480	\$ 111,029	\$ 111,580	\$ 112,135	\$ 112,692	\$ 113,252	\$ 113,815	\$ 114,381
49	114,950	115,526	116,105	116,687	117,272	117,861	118,452	119,046	119,643	120,244	120,848	121,454
50	122,064	122,682	123,303	123,928	124,556	125,187	125,821	126,459	127,100	127,744	128,392	129,043
51	129,698	130,362	131,029	131,700	132,374	133,052	133,733	134,418	135,107	135,800	136,496	137,196
52	137,900	138,613	139,330	140,051	140,776	141,505	142,238	142,974	143,715	144,460	145,209	145,962
53	146,719	147,486	148,258	149,034	149,814	150,599	151,388	152,181	152,978	153,780	154,587	155,397
54	156,213	157,039	157,871	158,707	159,547	160,393	161,243	162,097	162,957	163,821	164,690	165,565
55	166,443	167,334	168,229	169,130	170,036	170,947	171,862	172,784	173,710	174,642	175,579	176,521
56	177,468	178,428	179,392	180,363	181,339	182,320	183,307	184,300	185,299	186,303	187,313	188,329
57	189,351	190,386	191,428	192,475	193,529	194,589	195,655	196,728	197,806	198,891	199,982	201,080
58	202,184	203,303	204,429	205,561	206,700	207,846	208,999	210,158	211,325	212,498	213,678	214,866
59	216,060	217,271	218,489	219,714	220,947	222,187	223,435	224,690	225,953	227,223	228,501	229,787
60	231,081	232,392	233,711	235,038	236,374	237,717	239,069	240,429	241,797	243,174	244,559	245,953
61	247,356	248,776	250,206	251,644	253,091	254,547	256,013	257,487	258,971	260,464	261,967	263,479
62 or older	265,000	265,000	265,000	265,000	265,000	265,000	265,000	265,000	265,000	265,000	265,000	265,000

* No forfeiture of accrued benefits is assumed upon death prior to retirement
** Adjustments for the benefit limit are needed if the participant has:
◦ After tax contributions
◦ A form of benefit payment other than a single life annuity or qualified joint and survivor annuity.
◦ Less than 10 years of service.
◦ A hire date before 1/1/1990