



CITY OF SAN JOSÉ, CALIFORNIA
DEPARTMENT OF RETIREMENT SERVICES

FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
DEPARTMENT OF RETIREMENT SERVICES
1737 N. FIRST ST, SUITE 600 – SAN JOSE, CA 95112

BOARD MEMBERS

David Busse, Chair, Civil Service Representative
Bill Thomas, Vice Chair, Retiree Representative
Tim Callahan, Employee Representative
Pete Constant, Council Representative
Jeffrey Perkins, Public Member
Forrest Williams, Council Representative
Mike Yoshimoto, Employee Representative

SECRETARY

EDWARD F. OVERTON

THURSDAY

10 MAY 2007

8:30 A.M.

A G E N D A

RETIREMENTS

CONSENT CALENDAR (Items 1 through 9)

1. Recommendation for a change in status to NonService-Connected Disability Retirement
 - a. **Margaret Marquez**, retired Senior Account Clerk, effective January 14, 2006, 5.23 years of service.
2. Recommendation for approval of Service Retirements
 - a. **Daniel H. McFadden**, Deputy City Manager, City Manager's Office; effective June 15, 2007, 6.68 years of service.
 - b. **Brooke A. Myhre**, Principal Budget Analyst, Human Resources Department; effective June 2, 2007, 26.59 years of service. **(w/Reciprocity)**
 - c. **William C. Tucker**, Senior Landscape Architect, Public Works Department; effective June 2, 2007, 6.58 years of service.
 - d. **Stephen Yoshino**, Director, General Services Department; effective May 17, 2007, 2.17 years of service. **(w/Reciprocity)**

Deferred Vested

 - e. **David J. Clarke**, Deputy Director, Public Works Department; effective June 9, 2007, 20.59 years of service. **(w/Reciprocity)**
 - f. **Sandra K. Stang**, Police Records Clerk II, Police Department; effective May 4, 2007, 16.33 years of service.
 - g. **Cynthia L. Macy**, Deputy City Manager, City Manager's Office; effective April 13, 2007, 2.26 years of service. **(w/Reciprocity)**
3. Approval Items

Approval of the request to suspend Ronald McLin's retirement benefit effective May 7, 2007, due to his upcoming return to employment in a non-Federated Service position with the City.

4. **Board Minutes**

Approval of Minutes of April 12, 2007

5. **Return of Contributions**

- a. Voluntary
- b. Involuntary

6. **Investment Summary Report**

- a. Report of Federated Investments – December 2006
- b. Report of Federated Investments – January 2007
- c. Report of Federated Investments – February 2007
- d. Report of Federated Investments – March 2007

7. **Notification of payment for contract services**

Expense Report for the fee bills paid through April 2007

8. **Communication / Information**

- a. Pending Actions

9. **Investments**

- a. Adoption of Resolution No. 5984 acknowledging receipt of a report on investments for the period December 1 through 31, 2006.
- b. Adoption of Resolution No. 5988 acknowledging receipt of a report on investments for the period January 1 through 31, 2007.
- c. Adoption of Resolution No. 5989 acknowledging receipt of a report on investments for the period February 1 through 28, 2007.
- d. Adoption of Resolution No. 5990 acknowledging receipt of a report on investments for the period March 1 through 31, 2007.

10. **DEATH NOTIFICATIONS (Moment of Silence)**

- a. **Linda M. Riley**, Active Central Services Supervisor, Finance Department, died 3/25/07. Survivorship benefits to Diane S. Granger, sister.
- b. **Peter J. Sandoval**, retired Maintenance Worker I; retired 9/14/77, died 3/13/07. Survivorship benefits to Mary Sandoval, spouse.

OLD BUSINESS - None

NEW BUSINESS

- 11. Request for Board direction to staff to proceed with the development and issuance of an RFI for a consultant to conduct an operational audit of the Department of Retirement Services.
- 12. Notification of request from City for actuarial information for Federated Retirees.

DEFERRED/CONTINUED ITEMS – None

STANDING COMMITTEES / REPORTS / RECOMMENDATIONS

- 13. **Investment (Committee of the Whole) – Next meeting 5/24/07**
- 14. **Real Estate Committee (Williams/Callahan/Yoshimoto– alternate/Busse) – Next meeting 6/13/07**
- 15. **Committee for Investments (Perkins/Thomas/Busse – alternate/Williams) – Next meeting 5/24/07**
- 16. **Policy Committee – Next meeting 5/15/07 at 2 pm.**

17. **Benefits Review Forum (BRF)**
 - a. Oral update. (Thomas)
 - b. Benefits Review Forum Report – April 2007.
18. **Director’s oral update on Plan.**

EDUCATION AND TRAINING

19. Notification of CalAPRS Trustees’ Round Table to be held on Friday, June 1, 2007, in Ontario.

PUBLIC/RETIREE COMMENTS

20. **Comments from the Public**

FUTURE AGENDA ITEMS

ADJOURNMENT