

FEDERATED RETIREE HEALTH CARE TRUST FUND

Minutes of the Retiree Health Care Trust Fund Meeting

THURSDAY

SAN JOSÉ, CALIFORNIA

November 17, 2011

CALL TO ORDER

The Board of Administration of the Federated Retiree Health Care Trust Fund met on Thursday, November 17, 2011 at 2:11 p.m., in regular session at City Hall in the Wing Meeting Rooms 118-120, 200 East Santa Clara Street San José, California 95113.

PRESENT:

BOARD MEMBERS

Matt Loesch, Chair	-Present
Ed Overton, Vice-Chair	-Present
Arn Andrews	-Present
Michael Armstrong	-Present
Lara Druyan	-Absent
Stuart Odell	-Absent
Martin Dirks	-Present

DIRECTOR RETIREMENT SERVICE

<u>BOARD SECRETARY</u>	
Russell U. Crosby	-Present

COUNCIL LIAISON

Pete Constant	-Absent
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COUNSEL

Mollie Dent	-Present
Russ Richeda	-Present

BOARD MEDICAL DIRECTOR

Rajiv Das, M.D.	- Absent
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RETIREMENT SERVICES STAFF

PRESENT

Donna Busse, Deputy Director, COO
 Carmen Racy-Choy, Deputy Director, CIO
 Veronica Niebla
 Ron Kumar
 Toni Johnson
 Sonia Morales
 Troy Gavin

CALL TO ORDER: 2:11 p.m.

• ORDERS OF THE DAY

1. NEW BUSINESS

1.1 Approval of Retiree Health Care Trust Fund Minutes of October 20, 2011.
Approved. (M.S.C. – Overton/Andrews, 5-0-2, Absent – Druyan and Odell)

2. OLD BUSINESS

2.1 Update on Trust Fund Investments.

Access the video or audio, the agenda and related reports for this meeting by visiting the Retirement Services website at <http://sjretirement.com/> or http://sanjose.granicus.com/ViewPublisher.php?view_id=44. If you have any questions, please contact the Retirement Services Department at (408) 794-1000.

Mr. Kumar updated the Board on Trust Fund Investments.

2.2 Update on Formation of Group Trust.

Mr. Dent updated the Board on the Formation of a Group Trust, and noted it would require City Council action.

- **FUTURE AGENDA ITEMS - None**
- **PUBLIC/RETIREE COMMENTS - None**
- **ADJOURNMENT**

Meeting adjourned at 2:15 p.m.



**MATTHEW LOESCH, P.E., CHAIR
BOARD OF ADMINISTRATION**

ATTEST:



**RUSSELL U. CROSBY
SECRETARY, BOARD OF ADMINISTRATION
DIRECTOR, RETIREMENT SERVICES**