



CITY OF SAN JOSÉ, CALIFORNIA  
DEPARTMENT OF RETIREMENT SERVICES



BOARD OF ADMINISTRATION  
**DEPARTMENT OF RETIREMENT SERVICES**

**1737 N. FIRST ST, SUITE 600 – SAN JOSE, CA 95112**

**BOARD MEMBERS**

**David Busse, Chair**, Civil Service Representative  
**Matt Loesch, Vice-Chair**, Employee Representative  
**Vacant**, Retiree Representative  
**Patrick Skillsky**, Employee Representative  
**Pete Constant**, Council Representative  
**Vacant**, Council Representative  
**Jeffrey Perkins**, Public Member

**SECRETARY**

**RUSSELL U. CROSBY**

THURSDAY

8 JANUARY 2009

8:30 A.M.

**A G E N D A**

**ORDERS OF THE DAY**

**RETIREMENTS**

**CONSENT CALENDAR (Items 1 through 8)**

1. **Request for approval of Service-Connected Disability Retirements**
  - a. **Jessie Martinez**, Custodian, Airport Department. Request for a Service-Connected Disability Retirement effective January 8, 2009; 11.84 years of service.
  - b. **Maria A. Morales**, Custodian, Airport Department. Request for a Service-Connected Disability Retirement effective January 19, 2007; 8.05 years of service.
2. **Request for approval of Service Retirements**
  - a. **Barbara J. Attard**, Independent Police Auditor, Office of the Independent Police Auditor; effective January 1, 2009, 4.09 years of service. **(w/Reciprocity)**.
  - b. **Michael W. Boerger**, Assistant Operations Manager, Environmental Services Department; effective January 9, 2009, 28.13 years of service.
  - c. **Louis Cancilla, Jr.**, Maintenance Supervisor, Transportation Department; effective January 24, 2009, 30.03 years of service.
  - d. **Teresa Eros Munoz**, Senior Police Data Specialist, Police Department; effective January 24, 2009, 30.09 years of service.
  - e. **Rosalinda Perez**, Secretary to Mayor, Mayor's Office; effective January 24, 2009, 23.07 years of service.
  - f. **Takashi H. Sato**, Plant Mechanic, Environmental Services Department; effective January 24, 2009, 30.03 years of service.
  - g. **Cherie L. Skipworth**, Senior Office Specialist, Fire Department; effective January 10, 2009, 18.40 years of service.

- h. **Kathleen L. Wilson**, Secretary, Police Department; effective January 10, 2009, 30.00 years of service.
- i. **Robert C. Wilson**, Division Manager, Environmental Services Department; effective January 10, 2009, 30.02 years of service.

**Deferred Vested**

- j. **Beverle S. Knight**, Police Data Specialist II, Police Department; effective January 17, 2009, 15.82 years of service.

3. **Board Minutes**

- a. Approval of Minutes of December 11, 2008

4. **Return of Contributions**

- a. Voluntary
- b. Involuntary

5. **Investment Summary Report**

Report of Federated Investments – October 2008

6. **Approval of Monthly Expenditures**

Report of Federated Retirement Plan expenses as of November 2008

7. **Communication / Information**

- a. Pending Actions
- b. Benefits Review Forum – November/December Report
- c. Sample of letter sent to multiple vendors requesting charitable donations in lieu of gifts

8. **Investments**

Adoption of Resolution No. 6366 acknowledging receipt of a report on investments for the period October 1 through 31, 2008.

9. **DEATH NOTIFICATIONS (Moment of Silence)**

- a. **John J. Radon**, Painter Supervisor, Water Pollution Department; retired 1/28/84, died 11/29/08. No survivorship benefits.
- b. **Angel Ruiz**, Maintenance Worker II, Neighborhood Maintenance Department; retired 7/11/87, died 9/14/08. No survivorship benefits.
- c. **Joe P. Scaglione**, Principal Construction Inspector, Public Works Department; Died ACTIVE 11/17/08. Survivorship benefits to Carolyn Scaglione, spouse.
- d. **Ruth Silverstein**, Senior Police Records Clerk, Police Department; retired 4/2/89, died 11/11/08. No survivorship benefits.

**OLD BUSINESS/DEFERRED-CONTINUED ITEMS**

- 10. Travel Audit compliance update.
- 11. Oral update on the soundness of the Federated Retirement's investment portfolio.

**NEW BUSINESS**

- 12. Acceptance of GRS' Report on Actuarial Valuation of Retirement Health Benefits as of 30 June 2007 (GASB 43/45) and authorization to forward on to City Administration.
- 13. Approval of the contribution of funding on behalf of beneficiaries of the Federated City Employees' Retirement System toward a Total Health and Disease Management ("THDM") service agreement with MedExpert International, to be executed by the City of San Jose and administered by the Human Resources Department of the City of San Jose, for the period

February 1, 2009, through June 30, 2009, in an amount not to exceed \$26,000, and for the period of July 1, 2009, to June 30, 2010, an amount not to exceed \$66,000. There will be an additional option to participate in the extension of the agreement through June 30, 2011, subject to the approval of additional funds by the Board of Administration of the Federated System.

14. Request for Board approval of the following trustees' attendance at the educational conferences listed:

| <u>Trustee</u>              | <u>Conference Name/Location/Dates</u>   |
|-----------------------------|---|
| Pete Constant & Matt Loesch | International Foundations Advanced Investments Management, The Wharton School, Philadelphia, PA from September 21 through September 24, 2009. |

**STANDING COMMITTEES / REPORTS / RECOMMENDATIONS**

15. **Committee for Investments (Perkins/Loesch/Busse – alternate/Williams)**  
16. **Committee of the Whole (Full Board) – Next meeting 11 December 2008**  
17. **Real Estate Committee (Williams/Vacant/Skillsky– alternate/Busse)**  
18. **Policy Committee (Busse/Perkins/Constant)**  
a. Summary from meeting held 11 December 2008

**EDUCATION AND TRAINING**

**PUBLIC/RETIREE COMMENTS**

19. **Comments from the Public**

**FUTURE AGENDA ITEMS**

20. **CLOSED SESSION**

**CONFERENCE WITH REAL PROPERTY NEGOTIATORS  
pursuant to Government Code Section 54956.8**

Property: Milpitas Warehouse 746-876 South Milpitas Boulevard

Negotiator: Leslie Horenburger, MIG Realty Advisors, Inc. (via telephone)

Under negotiation: Price and terms of payment

Probable Value of Property: Exceeds \$1 million

**ADJOURNMENT**

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

Our facility is equipped with assistive listening devices for the hearing impaired.