



CITY OF SAN JOSÉ, CALIFORNIA

DEPARTMENT OF RETIREMENT SERVICES

**FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
DEPARTMENT OF RETIREMENT SERVICES
1737 N. FIRST ST, SUITE 600 – SAN JOSE, CA 95112**

BOARD MEMBERS

David Busse, Chair, Civil Service Representative
Bill Thomas, Vice Chair, Retiree Representative
Tim Callahan, Employee Representative
David Cortese, Council Representative
Jeffrey Perkins, Public Member
Forrest Williams, Council Representative
Mike Yoshimoto, Employee Representative

SECRETARY / DIRECTOR

EDWARD F. OVERTON

THURSDAY

12 OCTOBER 2006

8:30 A.M.

A G E N D A

RETIREMENTS

1. **Disability retirements for hearing**
Fazilat Haider, Laboratory Technician II, Environmental Services Department. Request for Service-Connected Disability Retirement effective October 12, 2006, 11.32 years of service.

CONSENT CALENDAR (Items 2 through 9)

2. **Recommendation for approval of NonService-Connected Disability Retirement per SJMC Section 3.28.1290.**
 - a. **Marilyn B. Contreras**, Police Data Specialist II, Police Department; effective March 14, 2006, 5.52 years of service.
3. **Recommendation for approval of Service Retirements per SJMC Section 3.28.1110**
 - a. **Nancy Alford**, Assistant City Clerk, City Clerk's Office; effective November 4, 2006, 30.16 years of service.
 - b. **Jerry Brown**, Associate Environmental Services Specialist, Environmental Services Department; effective October 28, 2006, 16.41 years of service.
 - c. **John Guraro**, Maintenance Supervisor, Parks, Recreation, and Neighborhood Services Department; effective October 21, 2006, 31.26 years of service.
 - d. **Marcia Duckworth-Lanzo**, Recreation Program Specialist, Parks, Recreation, and Neighborhood Services Department; effective November 4, 2006, 27.93 years of service.
 - e. **Larry Pickett**, Plant Mechanic Supervisor, Environmental Services Department; effective October 21, 2006, 30.02 years of service.
 - f. **Theresa Walker**, Cross Connection Specialist, Environmental Services Department; effective October 10, 2006, 31.54 years of service.

Deferred Vested - None

4. **Board Minutes**

Approval of Minutes of September 14, 2006

5. **Return of Contributions**

- a. Voluntary
- b. Involuntary

6. **Investment Summary Report - None**

7. **Notification of payment for contract services**

Expense Report for the fee bills paid through September 2006

8. **Communication / Information**

- a. Pending Actions
- b. Quarterly Financial Packet for the quarter ended June 30, 2006
- c. Report from Board Member Yoshimoto on attendance at CALAPRS February 2005 conference
- d. City Auditor's final report on audit of the City's Procurement Plan Program
- e. Russ Richeda's report on possible amplification of Board Conflict-of-Interest Training
- f. Russ Richeda's & Susan Devencenzi's update on AB 1234 State Mandated Ethics Training
- g. Russ Richeda's legal update (Domestic Partners Coverage and Section 457 Plans)
- h. Draft report on the City's Actuarial Valuation of Retiree Health Benefits as of June 30, 2006

9. **Investments - None**

10. **DEATH NOTIFICATIONS (Moment of Silence)**

- a. **Robert S. Coon**, Principal Engineering Technician, Public Works Department; retired 3/31/90, died 9/23/06. No survivor benefits.
- b. **Edward G. Curtis**, Parks Supervisor, Parks & Recreation Department; retired 10/1/77, died 9/24/06. No survivor benefits.
- c. **Marjorie Dunkle**, Executive Secretary, Finance Department; retired 5/30/81, died 8/30/06. Survivorship benefits to Kenneth Dunkle, spouse.
- d. **Kenneth D. Jones**, Painter, General Services Department; retired 7/3/93, died 9/5/06. Survivorship benefits to Marcia Silva-Jones, spouse.
- e. **Tsuneo Katayama**, Gardener, Parks & Recreation Department; retired 4/4/87, died 9/3/06. Survivorship benefits to Chiyoko Katayama, spouse.
- f. **Thomas A. Long**, Administrative Analyst III, Health Department; retired 1/14/68, died 9/21/06. No survivor benefits.
- g. **Martin Woodworth**, Assistant Director of Economic Development, Economic Development Department; deferred vested 3/3/01, died 3/5/06. Survivorship benefits to Carla Woodworth, spouse.

DEFERRED/CONTINUED ITEMS - None

NEW BUSINESS

11. Approval of change of Ray Mendez's disability retirement effective date from September 14, 2006 to March 13, 2006.

OLD BUSINESS - None

STANDING COMMITTEES / REPORTS / RECOMMENDATIONS

12. **Investment (Committee of the Whole) – next meeting 11/30/06.**
13. **Real Estate Committee (Williams/Callahan/Yoshimoto– alternate/Busse)**
 - a. Summary of meeting held 13 September 2006.
 - Approval to move the Real Estate manager presentations from the Committee of the Whole to the Real Estate meeting.
14. **Committee for Investments (Perkins/Thomas/Busse – alternate/Williams).**
 - a. Summary of meeting held 18 September 2006.
 - Approval to invest \$40 million in the Pantheon USA Fund VII and \$40 million in the Pantheon Global Secondary Fund and to authorize the Secretary to negotiate and execute the agreement with Pantheon Ventures Inc.
15. **Benefits Review Forum (BRF) oral update.** (Thomas)

EDUCATION AND TRAINING

16. Notification of the 15th Annual Public Fund Boards Forum to be held Saturday, December 9 to 12, 2006, in San Francisco.

PUBLIC/RETIREE COMMENTS

17. **Comments from the Public**

FUTURE AGENDA ITEMS

ADJOURNMENT