

Federated City Employees' Retirement System
415(b) Benefit Limit for Retirements in 2024 *
(before adjustments**)

| January - June Retirements | | | | | | | | | | | | |
|-----------------------------------|---------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Age | | | | | | | | | | | | |
| Years | Months | | | | | | | | | | | |
| | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| 48 | \$ 112,400 | \$ 112,958 | \$ 113,519 | \$ 114,083 | \$ 114,649 | \$ 115,219 | \$ 115,791 | \$ 116,366 | \$ 116,945 | \$ 117,526 | \$ 118,110 | \$ 118,697 |
| 49 | 119,288 | 119,885 | 120,486 | 121,091 | 121,698 | 122,308 | 122,922 | 123,538 | 124,158 | 124,782 | 125,408 | 126,038 |
| 50 | 126,670 | 127,312 | 127,956 | 128,604 | 129,256 | 129,911 | 130,569 | 131,231 | 131,896 | 132,565 | 133,237 | 133,913 |
| 51 | 134,592 | 135,281 | 135,973 | 136,669 | 137,369 | 138,073 | 138,780 | 139,491 | 140,206 | 140,924 | 141,647 | 142,373 |
| 52 | 143,103 | 143,844 | 144,588 | 145,336 | 146,088 | 146,845 | 147,605 | 148,370 | 149,138 | 149,911 | 150,688 | 151,470 |
| 53 | 152,255 | 153,052 | 153,853 | 154,658 | 155,468 | 156,282 | 157,100 | 157,923 | 158,751 | 159,583 | 160,420 | 161,261 |
| 54 | 162,107 | 162,965 | 163,828 | 164,696 | 165,568 | 166,445 | 167,327 | 168,214 | 169,106 | 170,003 | 170,905 | 171,812 |
| 55 | 172,724 | 173,648 | 174,578 | 175,512 | 176,452 | 177,397 | 178,348 | 179,304 | 180,265 | 181,232 | 182,204 | 183,182 |
| 56 | 184,165 | 185,161 | 186,162 | 187,169 | 188,182 | 189,200 | 190,225 | 191,255 | 192,291 | 193,333 | 194,381 | 195,436 |
| 57 | 196,496 | 197,571 | 198,651 | 199,739 | 200,832 | 201,932 | 203,038 | 204,151 | 205,271 | 206,396 | 207,529 | 208,668 |
| 58 | 209,814 | 210,975 | 212,143 | 213,318 | 214,500 | 215,689 | 216,886 | 218,089 | 219,299 | 220,517 | 221,742 | 222,974 |
| 59 | 224,213 | 225,470 | 226,734 | 228,005 | 229,285 | 230,572 | 231,866 | 233,169 | 234,479 | 235,798 | 237,124 | 238,459 |
| 60 | 239,801 | 241,162 | 242,530 | 243,908 | 245,293 | 246,687 | 248,090 | 249,502 | 250,922 | 252,350 | 253,788 | 255,234 |
| 61 | 256,690 | 258,164 | 259,647 | 261,140 | 262,642 | 264,153 | 265,674 | 267,204 | 268,744 | 270,293 | 271,852 | 273,421 |
| 62 or older | 275,000 | 275,000 | 275,000 | 275,000 | 275,000 | 275,000 | 275,000 | 275,000 | 275,000 | 275,000 | 275,000 | 275,000 |

| July - December Retirements | | | | | | | | | | | | |
|------------------------------------|---------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Age | | | | | | | | | | | | |
| Years | Months | | | | | | | | | | | |
| | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| 48 | \$ 111,744 | \$ 112,300 | \$ 112,859 | \$ 113,421 | \$ 113,986 | \$ 114,554 | \$ 115,125 | \$ 115,699 | \$ 116,275 | \$ 116,855 | \$ 117,438 | \$ 118,023 |
| 49 | 118,612 | 119,209 | 119,809 | 120,412 | 121,018 | 121,627 | 122,239 | 122,855 | 123,474 | 124,096 | 124,721 | 125,350 |
| 50 | 125,982 | 126,622 | 127,266 | 127,913 | 128,564 | 129,218 | 129,876 | 130,537 | 131,202 | 131,870 | 132,542 | 133,217 |
| 51 | 133,896 | 134,584 | 135,276 | 135,972 | 136,671 | 137,374 | 138,081 | 138,792 | 139,506 | 140,225 | 140,947 | 141,673 |
| 52 | 142,403 | 143,143 | 143,888 | 144,636 | 145,389 | 146,145 | 146,906 | 147,671 | 148,440 | 149,213 | 149,991 | 150,773 |
| 53 | 151,559 | 152,356 | 153,158 | 153,964 | 154,775 | 155,590 | 156,410 | 157,234 | 158,063 | 158,897 | 159,735 | 160,578 |
| 54 | 161,425 | 162,285 | 163,150 | 164,019 | 164,893 | 165,773 | 166,657 | 167,546 | 168,440 | 169,340 | 170,244 | 171,154 |
| 55 | 172,068 | 172,995 | 173,927 | 174,865 | 175,808 | 176,756 | 177,710 | 178,669 | 179,634 | 180,604 | 181,580 | 182,561 |
| 56 | 183,548 | 184,547 | 185,552 | 186,562 | 187,579 | 188,601 | 189,630 | 190,664 | 191,704 | 192,751 | 193,803 | 194,862 |
| 57 | 195,926 | 197,006 | 198,092 | 199,184 | 200,283 | 201,388 | 202,499 | 203,618 | 204,742 | 205,874 | 207,012 | 208,157 |
| 58 | 209,309 | 210,476 | 211,651 | 212,832 | 214,021 | 215,217 | 216,420 | 217,630 | 218,848 | 220,072 | 221,305 | 222,544 |
| 59 | 223,791 | 225,056 | 226,328 | 227,608 | 228,896 | 230,192 | 231,495 | 232,807 | 234,126 | 235,454 | 236,790 | 238,134 |
| 60 | 239,486 | 240,856 | 242,236 | 243,623 | 245,020 | 246,425 | 247,838 | 249,261 | 250,692 | 252,133 | 253,582 | 255,040 |
| 61 | 256,508 | 257,996 | 259,493 | 261,000 | 262,517 | 264,043 | 265,578 | 267,124 | 268,679 | 270,244 | 271,820 | 273,405 |
| 62 or older | 275,000 | 275,000 | 275,000 | 275,000 | 275,000 | 275,000 | 275,000 | 275,000 | 275,000 | 275,000 | 275,000 | 275,000 |

* No forfeiture of accrued benefits is assumed upon death prior to retirement

** Adjustments for the benefit limit are needed if the participant has:

- After tax contributions
- A form of benefit payment other than a single life annuity or qualified joint and survivor annuity.
- Less than 10 years of service.
- A hire date before 1/1/1990