



BOARD OF ADMINISTRATION

City Hall
Wing Committee Rooms
118-120
200 East Santa Clara
Street, San Jose, CA 95113

Meeting Minutes - Final Police And Fire Department Health Care Trust

Thursday, December 5, 2013

8:30 AM

City Hall, Wing Rooms 118-120

Access the video or audio, the agenda and related reports for this meeting by visiting the Retirement Services website at <http://sjretirement.com/> or http://sanjose.granicus.com/ViewPublisher.php?view_id=44. If you have questions, please contact the Retirement Services Department at (408-) 794-1000.

CALL TO ORDER

The Board of Administration of the Police and Fire Department Retirement Plan and Police and Fire Department Health Care Trust met on Thursday, December 5, 2013 in regular session at City Hall Wing Rooms 118/120, 200 East Santa Clara Street, San Jose, California 95113. Chair Sean Kaldor called the meeting to order at 8:40 a.m.

Present 7 - Sean Kaldor, Richard Santos, Bettina Rounds, Drew Lanza, Nick Muyo, James Mason, and Vincent Sunzeri

Absent 2 - Sean Bill, and Damon Krytzer

Retirement Staff Present: Roberto L. Peña; Donna Busse; Lesley Lamb; Linda Alexander; Sonia Morales; Ron Kumar; Tram Doan; Gina Billings.

Also Present: Dan LeBeau, NEPC; Allan Martin, NEPC; and Chris Hil, NEPC.

ORDERS OF THE DAY

Chair Kaldor made the following changes to the Orders of the Day:

- Item A1 will be heard after Consent
- Item A2 will be heard with the Plan

A motion was made to approve the Orders of the Day.
Approved. (M.S.C. - Santos/Sunzeri, 7-0-0).

A NEW BUSINESS

1. Approval of Minutes of the Police & Fire Health Care Trust meeting on November 7, 2013.

This item was heard after the Consent Calendar on the Pension agenda as noted in the Orders of the Day.

A motion was made to approve the Minutes of the Police & Fire Health Care Trust meeting on November 7, 2013.
Approved. (M.S.C. Kaldor/Santos 7-0-0)

2. Presentation of the Third Quarter 2013 Performance Report for the Health Care Trust.

This item was heard with the Plan as noted in the Orders of the Day.

Dan Le Beau from NEPC led the discussion and answered questions from the Board.

B OLD BUSINESS

None

C COMMUNICATION/INFORMATION

None

• **FUTURE AGENDA ITEMS**

None

• **PUBLIC/RETIREE COMMENTS**

None

• **ADJOURNMENT**

The Pension and Healthcare Trust Meeting was adjourned at 3:10 p.m.



SEAN KALDOR, CHAIR
BOARD OF ADMINISTRATION

ATTEST:



ROBERTO L. PEÑA
DIRECTOR, RETIREMENT SERVICES