



CITY OF SAN JOSÉ, CALIFORNIA

DEPARTMENT OF RETIREMENT SERVICES

FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
DEPARTMENT OF RETIREMENT SERVICES
1737 N. FIRST ST, SUITE 600 – SAN JOSE, CA 95112

BOARD MEMBERS

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Bill Thomas, Vice Chair, Retiree Representative
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Pete Constant, Council Representative
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SECRETARY

RUSSELL U. CROSBY

THURSDAY

8 NOVEMBER 2007

8:30 A.M.

A G E N D A

CONSENT CALENDAR (Items 1 through 7)

RETIREMENTS

1. Recommendations for approval of Service Retirements

- a. **Robert C. Brenkwitz**, Plant Operator, Environmental Services Department; effective December 1, 2007, 19.20 years of service.
- b. **Janice DeWitt**, Office Specialist II, Environmental Services Department; effective October 13, 2007, 16.21 years of service.
- c. **Cheryl Gutierrez**, Office Specialist II, Parks, Recreation and Neighborhood Services Department; effective August 31, 2007, 16.96 years of service.
- d. **Gary D. Van De Pitte**, Equipment Mechanic Assistant II, General Services Department; effective December 1, 2007, 30.06 years of service.
- e. **W. John Spencer**, Information Systems Analyst, Information Technology Department; effective October 20, 2007, 24.47 years of service.

Deferred Vested

- e. **Stephen Ottens**, Painter; effective November 25, 2007, 16.71 years of service.

Disability Service Retirement

- f. **Scott Ruzyllo**, Security Officer, Convention, Arts and Entertainment Department; effective August 13, 2007, 6.50 years of service. **(W/Reciprocity)**

2. Board Minutes

Approval of Minutes of October 11, 2007

3. Return of Contributions

- a. Voluntary
- b. Involuntary

4. Investment Summary Report

Report of Federated Investments – September 2007

5. **Notification of payment for contract services**
Expense Report for the fee bills paid October 2007
6. **Communication / Information**
 - a. Pending Actions
 - b. Benefits Review Forum (BRF) – October 2007
 - c. Report on IEFBP – Advanced Investments Management Program at the Wharton School, PA, from September 24-27, 2007, submitted by Udaya Rajbhandari.
7. **Investments**
Adoption of Resolution No. 6133 acknowledging receipt of a report on investments for the period September 1 through 30, 2007.
8. **DEATH NOTIFICATIONS (Moment of Silence)**
 - a. **George M. Imamura**, Equipment Mechanic, Public Works Department; retired 1/6/79, died 9/3/07. Survivorship benefits to Alyce Imamura, spouse.
 - b. **John C. Puckett**, Police Property Specialist I, Police Department; Died Active 8/13/07. Survivorship benefits to Nicole Puckett, spouse.

OLD BUSINESS – None

NEW BUSINESS

9. Approval of the 2006-2007 draft of the Comprehensive Annual Financial Report (CAFR) for the Federated City Employees' Retirement System.
10. Authorization for Secretary to issue RFP, select, negotiate and execute an agreement with an outside vendor for completion of an operational and HIPAA audit of the Department of Retirement Services for a cost not to exceed \$90,000. (Cost to be shared 50/50 with P&F)
11. Approval of establishment of Elmer Roseblade as the eligible domestic partner of Creola Jean Leonard based on the evidence submitted to Retirement Services Department.
12. Acceptance of GRS' Experience Study and approval of economic and non-economic assumptions for the period ending 30 June 2007. (Presented at 10/19/07 Retreat)
13. Discussion of the City Attorney's Opinion on the lowest cost insurance plan and the impact on retirees.
14. Approval to change effective date for service retirement (Approved at 10/11/07 Board meeting) of Andrea Schacter from 11/17/07 to 12/1/07.

DEFERRED/CONTINUED ITEMS – None

STANDING COMMITTEES / REPORTS / RECOMMENDATIONS

15. **Investment (Committee of the Whole) – Next meeting 11/29/07**
16. **Real Estate Committee (Williams/Callahan/Yoshimoto– alternate/Busse) – Next meeting 12/10/07**
17. **Committee for Investments (Perkins/Thomas/Busse – alternate/Williams) – Next meeting 11/29/07**
18. **Policy Committee (Busse/Perkins/Callahan) – Next meeting 11/15/07 at 2 pm.**
19. **Solutions to Retiree Health Care Security Committee (Constant/Callahan/Thomas) – Next meeting 11/6/07 at 1:30 pm**
 - a. Synopsis of meeting held 26 October 2007
20. **Director's oral update on Plan.**

EDUCATION AND TRAINING

PUBLIC/RETIREE COMMENTS

21. **Comments from the Public**

FUTURE AGENDA ITEMS

ADJOURNMENT