



BOARD OF ADMINISTRATION
DEPARTMENT OF RETIREMENT SERVICES – 1737 N. FIRST STREET, SUITE 600

BOARD MEMBERS

Mark J. Skeen, Chair
Ken Heredia, Vice Chair
Bill Brill, Trustee
David Cortese, Trustee
Scott Johnson, Trustee
Bret Muncy, Trustee
Forrest Williams, Trustee

DIRECTOR

Russell U. Crosby

THURSDAY

4 OCTOBER 2007

8:30 A.M.

AGENDA

ORDERS OF THE DAY

RETIREMENTS

1. **Service**
 - a. **David M. Gutierrez**, Asst. Fire Marshall, Fire Department. Request for Service Retirement effective October 20, 2007; 26.14 years of service. **(SCD Pending)**
 - b. **Ruben Guizar**, Deputy Chief, Police Department. Request for Service Retirement effective August 25, 2007; 29.46 years of service.

2. **Disabilities**

- c. **Kirk A. Seal**, Firefighter, Fire Department. Request for Service-Connected Disability Retirement effective July 15, 2006; 11.89 years of service.

3. **Change in Status - None**

4. **Deferred Vested – None**

5. **DEATH NOTIFICATIONS**

- a. Notification of the death of Robert A. Caltabiano, Retired Fire Engineer; retired 6/6/82, died 7/23/07. No survivorship benefits to be paid.

NEW BUSINESS

6. Approval of Full Payment Option to be paid to Karen McGehee (Peters), ex-spouse of Fire Captain Stewart McGehee, effective November 30, 2007 under Part 17, Section 3.36.3600, San José Municipal Code.
7. Approval of establishment of pre-retirement of domestic partnership status for Mercedes Philips, Retired Police Officer.

8. Acceptance of results of Segal's economic experience study and approval of economic assumptions for the period ending 30 June 2007. **(Time Certain – 9:00 a.m.)**
9. Approval of closed 30-year amortization period for Other Post Retirement Benefits (OPEB)
10. Adoption of Resolution No. 3325 declaring excess earnings as of 30 June 2007 for the purpose of transfer to Supplemental Retiree Benefit Reserve.
11. Approval of request to determine the death of David M. Sandoval, Retired Police Officer, a Service-Connected Death; retired 6/23/07, died 6/26/07, 25.04 years of service.

OLD BUSINESS/CONTINUED-DEFERRED ITEMS

12. Approval of re-election of Mark Skeen and Ken Heredia and election of the Board Secretary as Directors of 300 New Sanford Road Corporation.
13. Approval to excuse the absence of Vice Chair Ken Heredia from the Board's May and June Board meetings and approval of Board policy on excusing absences.
14. Approval of Sunshine Review Task Force Ancillary Body Feedback Form.
15. Oral update on the Solutions to Retiree Health Care Security Committee.

STANDING COMMITTEE REPORTS/RECOMMENDATIONS

Investment Committee (Skeen, Heredia, Muncy)

16. Summary of meeting held 16 August 2007

Real Estate Committee (Skeen, Heredia, Muncy)

Investment Committee of the Whole (Full Board)

17. Summary of meeting held 16 August 2007

APPROVAL OF MINUTES

18. Monthly Board Meeting held 2 August 2007
19. Monthly Board Meeting held 6 September 2007

PENDING ACTION LIST

20. Updated list as of 25 September 2007

BENEFITS REVIEW

21. Summary of meeting held August 2007

CONSENT CALENDAR

22. Return of Contributions

- a. Voluntary
- b. Involuntary – None

23. Investments

- a. Adoption of Resolution No. 3315 for the period May 1 thru 31, 2007
- b. Adoption of Resolution No. 3316 for the period June 1 thru 30, 2007
- c. Adoption of Resolution No. 3324 for the period July 1 thru 31, 2007

24. Communication/Information

- a. Reports of P & F Department Retirement Plan Investments – May, June & July 2007
- b. Letter from the P&F and FCERS Boards' Chairs to the members of the Public Safety, Finance and Strategic Support Committee
- c. Letter from Vice Chair to City Council re: Disability Retirement Report.
- d. Notification of the Opinion and Award in the Firefighters Arbitration.
- e. Press Release on the Investment Fund's gains of 19.3% for the fiscal year.

PROPOSED AGENDA ITEMS

PUBLIC COMMENTS

EDUCATION & TRAINING

ADJOURNMENT