



CITY OF SAN JOSÉ, CALIFORNIA  

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DEPARTMENT OF RETIREMENT SERVICES

**FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM**  
**BOARD OF ADMINISTRATION**  
**DEPARTMENT OF RETIREMENT SERVICES**  
**1737 N. FIRST ST, SUITE 600 – SAN JOSE, CA 95112**

**BOARD MEMBERS**

**David Busse, Chair**, Civil Service Representative  
**Bill Thomas**, Vice Chair, Retiree Representative  
**Tim Callahan**, Employee Representative  
**David Cortese**, Council Representative  
**Jeffrey Perkins**, Public Member  
**Forrest Williams**, Council Representative  
**Mike Yoshimoto**, Employee Representative

**SECRETARY / DIRECTOR**

**EDWARD F. OVERTON**

**THURSDAY**

**14 SEPTEMBER 2006**

**8:30 A.M.**

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**A G E N D A**

**CONSENT CALENDAR (Items 1 through 8)**

1. **Recommendation for approval of NonService-Connected Disability Retirement per SJMC Section 3.28.1290.**
  - a. **Ray Mendez**, Custodian, Airport Department; effective September 14, 2006, 16.08 years of service.
  
2. **Recommendation for approval of Service Retirements per SJMC Section 3.28.1110**
  - a. **Albert Davis**, Custodian, Airport Department; effective August 12, 2006, 9.19 years of service. **(SCD Pending)**
  - b. **Lih Liao**, Account Clerk II, Information Technology Department; effective September 23, 2006, 16.01 years of service.
  - c. **Deborah Mayne**, Claims Adjuster II, Human Resources Department; effective October 7, 2006, 15.49 years of service.
  - d. **Nadine Nelson**, Public Safety Dispatcher II, Fire Department; effective September 24, 2006, 16.47 years of service.
  - e. **Corazon Pascua**, Fingerprint Examiner II, Police Department; effective September 30, 2006, 8.38 years of service.
  - f. **Earl Stevens**, Training Specialist, City Manager's Office; effective September 9, 2006, 5.80 years of service.
  
- Deferred Vested**
  - g. **Teresa Guerrero-Daley**, Independent Police Auditor, Independent Police Auditor's Office; effective September 14, 2006, 7.59 years of service.
  - h. **Janet Kern**, Senior Deputy City Attorney, City Attorney's Office; effective August 1, 2006, 8.17 years of service.

3. **Board Minutes**

Approval of Minutes of August 10, 2006

4. **Return of Contributions**

- a. Voluntary
- b. Involuntary

5. **Investment Summary Report**

Report of Federated Investments – January 2006

6. **Notification of payment for contract services**

Expense Report for the fee bills paid through August 2006

7. **Communication / Information**

- a. Pending Actions
- b. Process of Participant Satisfaction with Customer Service Memo (**Pending Action Item # 2**)
- c. Final Draft agenda for 13<sup>th</sup> Annual Retreat scheduled for 13 October 2006
- d. Report from Board Member Callahan on CAPPP Training
- e. Report's from Board Member Jeffrey Perkins and Udaya Rajbhandari on attendance at IFEBP
- f. Annual Report on Risk Assessment Program for the Department of Retirement Services

8. **Investments**

Adoption of Resolution No. 5890 acknowledging receipt of a report on investments for the period January 1 through 31, 2006.

9. **DEATH NOTIFICATIONS (Moment of Silence)**

- a. **Milton Cox**, Maintenance Worker II, Public Works Department; retired 2/19/77, died 8/21/06. Survivorship benefits to Helen Cox, spouse.
- b. **Pete Eiguren**, Senior Engineer Technician, Streets & Traffic Department; retired 3/25/98, died 8/18/06. No survivor benefits.
- c. **Gilbert Martinez**, Equipment Operator I, Public Works Department; retired 4/29/78, died 8/1/06. Survivorship benefits to Edna Martinez, spouse.
- d. **Dorothy Nigro**, Senior Account Clerk, Finance Department; retired 3/1/79, died 8/23/06. No survivor benefits.
- e. **Delbert Wood**, Plant Operator, Water Pollution Control Plant Department; retired 11/7/92, died 8/16/06. Survivorship benefits to Audrey Wood, spouse.

**DEFERRED/CONTINUED ITEMS - None**

**NEW BUSINESS - None**

**OLD BUSINESS**

**STANDING COMMITTEES / REPORTS / RECOMMENDATIONS**

10. **Investment (Committee of the Whole)**
  - a. Summary of meeting held 24 August 2006.
11. **Real Estate Committee (Williams/Callahan/Yoshimoto– alternate/Busse) – last meeting 9/13/2006.**
12. **Committee for Investments (Perkins/Thomas/Busse – alternate/Williams).**
  - a. Summary of meeting held 24 August 2006.
    - Approval of Approval to authorize the Secretary to negotiate and execute a contract with selected recapture/transition manager.
13. **Benefits Review Forum (BRF) oral update. (Thomas)**

**EDUCATION AND TRAINING**

14. Notification of CALAPRS Trustees' Roundtable to be held Friday, October 13, 2006, in Santa Barbara, CA.

**PUBLIC/RETIREE COMMENTS**

15. **Comments from the Public**

**FUTURE AGENDA ITEMS**

**ADJOURNMENT**