



BOARD OF ADMINISTRATION
DEPARTMENT OF RETIREMENT SERVICES
1737 N. FIRST ST, SUITE 600 – SAN JOSE, CA 95112

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RUSSELL U. CROSBY

THURSDAY

14 MAY 2009

8:30 A.M.

A G E N D A

ORDERS OF THE DAY

RETIREMENTS

1. Disability Retirements for Hearing

Marley S. Delgado, Code Enforcement Inspector II, Planning, Building and Code Enforcement Department. Request for a change in status from service to a service-connected disability retirement effective October 27, 2008; 17.03 years of service.

CONSENT CALENDAR (Items 2 through 8)

2. Request for approval of Service Retirements

- a. **Gilbert L. Dovalina**, Park Facility Supervisor, Parks, Recreation and Neighborhood Services Department; effective May 30, 2009, 5.24 years of service. **(w/Reciprocity)**.
- b. **Sandra E. Hill**, Police Data Specialist II, Police Department; effective May 16, 2009, 30.02 years of service.
- c. **Elizabeth S. Isa**, Administrative Assistant, Planning, Building and Code Enforcement Department; effective May 30, 2009, 23.10 years of service.
- d. **Mansour Malek**, Associate Civil Engineer, Transportation Department; effective April 25, 2009, 23.47 years of service. **(SCD Pending)**.
- e. **Joe H. Martinez**, Supervisor, Transportation Department; effective May 30, 2009, 28.59 years of service.
- f. **Judith D. Mitchem**, Senior Office Specialist, Parks, Recreation and Neighborhood Services Department; effective May 30, 2009, 17.83 years of service.
- g. **Lyle M. Pardun**, Environmental Inspector, Planning, Building, and Code Enforcement Department; effective May 3, 2009, 29.12 years of service.
- h. **Timothy M. Wright**, Senior Construction Inspector, Transportation Department; effective May 2, 2009, 30.04 years of service.

Deferred Vested

- i. **Sandra J. Fox**, Chief Deputy City Attorney, City Attorney's Office; effective May 25, 2009, 10.68 years of service.

- j. **Linda F. Papenfuhs**, Senior Office Specialist, Police Department; effective May 26, 2009, 17.00 years of service.
- 3. **Board Minutes**
[Approval of Minutes of April 9, 2009](#)
- 4. **Return of Contributions**
 - a. Voluntary
 - b. Involuntary
- 5. **Investment Summary Report**
[Report of Federated Investments – March 2009](#)
- 6. **Approval of Monthly Expenditures**
[Report of Federated Retirement Plan expenses as of March 2009](#)
- 7. **Communication / Information**
 - a. [Pending Actions](#)
 - b. [Benefits Review Forum \(BRF\) – April 2009](#)
- 8. **Investments**
 - a. [Adoption of Resolution No. 6410 acknowledging receipt of a report on investments](#) for the period March 1 through 31, 2009.
- 9. **DEATH NOTIFICATIONS (Moment of Silence)**
 - a. **Leona M. Bishop**, Analyst, Parks, Recreation and Neighborhood Services Department; retired 9/13/04, died 3/27/09. No survivorship benefits.
 - b. **Tony J. Brager**, Maintenance Worker II, Public Works Department; retired 4/1/78, died 3/29/09. Survivorship benefits to Anne Brager, spouse.
 - c. **Albert H. Hass**, Communications Technician, General Services Department; retired 1/27/96, died 3/29/09. Survivorship benefits to Joan M. Hass, spouse.
 - d. **Nathalie I. Lotz**, Senior Analyst, Culture Convention Visitors Department; retired 7/3/93, died 3/23/09. No survivorship benefits.

OLD BUSINESS/DEFERRED-CONTINUED ITEMS

- 10. Travel Audit compliance update.
- 11. [Request for action on City Manager’s memo requesting Plan’s actuary calculate a discounted contribution amount for the City’s lump sum contributions for Fiscal Year 2009-2010.](#)
- 12. [Further discussion and approval of GRS’ five year closed amortization phase-in numbers](#) for pre-funding retiree healthcare and establishment of rates of retiree healthcare contributions to be effective June 28, 2009, and authorization to forward to City Administration for implementation.

NEW BUSINESS

- 13. [Discussion and action on request by the Office of Employee Relations regarding the impact of unpaid time off on the Federated Retirement System.](#)
- 14. [Approval for the Secretary to extend the agreement with Gabriel, Roeder, Smith & Co. \(“GRS”\), Board’s actuary, to a month-to-month basis, and authorization to increase compensation by \\$77,000.00 for a total not to exceed amount of \\$227,000.00.](#)
- 15. [Approval of “Monthly Payment Option” to be paid to Irma Dominguez](#), ex-spouse of Louis Dominguez, Engineering Technician; effective May 1, 2009.
- 16. [Approval of request from Irene Machado to rescind previously approved service retirement](#) which was to be effective April 22, 2009. (**Approved at April 9, 2009 Board meeting**).

14 May 2009

- 17. Report on cash flow and liquidity analysis (**Deferred to August**)
- 18. Request for Board approval of the following trustees'/staff attendance at the educational conferences listed:

<u>Trustee/Staff</u>	<u>Conference Name/Location/Dates</u>
Mollie Dent	CalAPRS Roundtable – Ontario, CA, 6/5/2009
Donna Busse	CalAPRS Roundtable – Ontario, CA, 6/12/2009
Dave Busse	IFEBP's Refresher Workshop & Advanced Investments Management (Wharton), 9/19 thru 9/24/09, Philadelphia PA

STANDING COMMITTEES / REPORTS / RECOMMENDATIONS

- 19. **Committee for Investments (Perkins/Loesch/Busse – alternate/Constant) – Next meeting 5/19/09**
 - I. [Summary of meeting held 23 April 2009](#)
 - 1. Approval for staff to initiate a search for an International Equity manager.
 - 2. Approval of the modifications to the Federated City Employees' Retirement System's Statement of Investment Policy to revise the language regarding the rebalancing of asset allocation and manager cash holdings.
 - 3. Approval for the Secretary to negotiate and execute agreements with Bloomberg, eVestment, and Mercer's GIMD for investment databases.
 - 4. Summary of meeting held 26 March 2009
 - 1. Approval to conduct a search for a small cap manager.
 - 5. Summary of meeting held 12 March 2009
 - 1. Approval for staff to initiate a Request for Proposals for an investment consultant.
 - II. [Board Adoption of Resolution No. 6430 Modifying the Statement of Investment Policy](#)
- 20. **Committee of the Whole (Full Board) – Next meeting 5/19/09**
- 21. **Policy Committee (Busse/Overton/Constant – alternate/Loesch) – last meeting 4/20/09**
 - a. [Summary of meeting held 20 April 2009](#)
 - 1. Board adoption of City Travel Policy with recommended Addendum

EDUCATION AND TRAINING

- 22. [Notification of the Investment Courses at the Wharton School, University of Pennsylvania:](#)
 - a. Portfolio Concepts & Management – June 1 through 4, 2009
 - b. Refresher Workshop in Core Investment Concepts – 20 September 2009
 - c. Advanced Investment Management – September 21 through 24, 2009

PUBLIC/RETIREE COMMENTS

- 23. **Comments from the Public**

FUTURE AGENDA ITEMS

ADJOURNMENT

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

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