



BOARD OF ADMINISTRATION
CITY HALL
COUNCIL CHAMBERS
200 EAST SANTA CLARA STREET
SAN JOSE, CA 95113

BOARD MEMBERS

Matt Loesch, Chair, Trustee
Ed Overton, Vice-Chair, Trustee
Pete Constant, Trustee
Ash Kalra, Trustee
Jeffrey Perkins, Trustee
Arn Andrews, Trustee
Vacant, Trustee

SECRETARY

RUSSELL U. CROSBY

THURSDAY

OCTOBER 14, 2010

8:30 A.M.

AGENDA

ORDERS OF THE DAY

RETIREMENTS

1. **Disability Retirements - None**
2. **Disability Retirement for Re-Hearing - None**
3. **Change in Status - None**

CONSENT CALENDAR (Items 4 through 13)

4. **Request for approval of NonService-Connected Disability Retirements - None**
5. **Request for approval of Service Retirements**
 - a. **Richard P. Archdeacon**, Inspector II, Planning, Building & Code Enforcement, effective October 30, 2010; 27.04 years of service.
 - b. **John L. Clara**, Council Assistant, Council Office, effective October 16, 2010; 15.01 years of service.
 - c. **Ginger Deem**, Senior Engineering Tech, Public Works Department, effective October 30, 2010; 30.35 years of service.
 - d. **Alice Gutierrez**, Office Specialist, General Services Department, effective October 16, 2010; 9.05 years of service. (With reciprocity)
 - e. **Peter Lawrence Mateo**, Heavy Diesel Operator, Environmental Service Department, effective October 16, 2010; 23.73 years of service.

6. **Deferred Vested**
 - a. **Linda A. Young**, Staff Technician, Police Department, effective September 30, 2010; 12.54 years of service.
7. **Board Minutes**

Approval of Minutes of September 9, 2010
8. **Return of Contributions**
 - a. Voluntary
 - b. Involuntary
9. **Investment Summary Report**
 - a. [Report on Investments as of July 31, 2010.](#)
 - b. [Report on Investments as of August 31, 2010.](#)
10. **Approval of Monthly Expenditures**

Report of Federated Retirement Plan expenses for August 2010
11. **Investments**
 - a. [Adoption of Resolution Number 6693 acknowledging receipt of report on investments for the period July 1 through July 31, 2010.](#)
 - b. [Adoption of Resolution Number 6694 acknowledging receipt of report on investments for the period August 1 through August 31, 2010.](#)
12. **Communication/Information**
 - a. [Benefits Review Forum Report for September 2010.](#)
 - b. [Open Enrollment Benefit Changes 2011.](#)
13. **Approval of Travel Conference Attendance**

Pete Constant – Foundations for Trustees 2 Pensions, Hilton, San Diego, CA – November 20, 2010.
Pete Constant - Foundations for Trustees 2 Group Benefits, Hilton, San Diego, CA - November 21, 2010.
14. **DEATH NOTIFICATIONS (Moment of Silence)**
 - a. **William E. House**, Retired Senior Buyer, retired 3/29/80, died 9/6/10. Survivorship benefits to Gloria E. House, spouse.
 - b. **Ted J. Kerber**, Retired Chief of Surveys, retired 6/18/05, died 8/24/10. Survivorship benefits to Phyllis Kerber, spouse.
 - c. **Harry Kevorkian**, Retired General Deputy City Attorney, City Attorney's Office, retired 1/3/81, died 9/19/10. No survivorship benefits.
 - d. **Claire M. Peterson**, Retired Senior Typist Clerk, retired 3/28/87, died 9/11/10. Survivorship benefits to Eugene Peterson, spouse.

OLD BUSINESS/DEFERRED-CONTINUED ITEMS

15. Continuance of Disability Process Study Session: Legal Review.

NEW BUSINESS

16. [Approval to rescind retirement application of **Greg D. Schultz**; approved September 9, 2010.](#)
17. [Receipt of report from Auditor's Office titled "Pension Sustainability: Rising Pension Costs Threaten the City's Ability to Maintain Service Levels – Alternatives for a Sustainable Future."](#)
18. Consideration and action on the application for a re-hearing of **Shirleen Lilly**, Staff Technician, Environmental Services.
(Service-Connected Disability request; 12.13 years of service).
19. [Adoption of Resolution 6692 denying the application of **Raul Guerrero** for a Service-Connected Disability after rehearing.](#)
20. [Consideration and recommendation to the City Council on an ordinance amending San Jose Municipal Code Section 3.28.365 relating to real estate investments, to allow the Board to take title to real estate and real estate related debt instruments through a title holding corporation satisfying the requirements of Internal Review Code Section 501\(c\) \(2\) or through a limited liability company.](#)

STANDING COMMITTEES / REPORTS / RECOMMENDATIONS

21. **Committee for Investments (Perkins/Loesch/Andrews-alternate/Vacant) – Next meeting October 28, 2010**
 - a. [Summary of Minutes of the August 26, 2010 Investment Committee meeting.](#)
 - b. [Approval to reallocate \\$135 million of the Plan's current global equity allocation equally between two active Global Value Equity managers and for the Secretary to negotiate and execute agreements with Tradewinds Global Investors and Artisan Partners.](#)
 - c. [Status of Investment Program.](#)

Policy Committee (Vacant/Overton/Constant – alternate/Loesch)

EDUCATION AND TRAINING

22. **Notification of CalAPRS' Trustees Round Table**
 - a. Trustees' Round Table, San Diego, CA – October 15, 2010.
 - b. Trustees' Round Table, Double Tree Hotel, 2050 Gateway Place, San Jose, CA – January 28, 2011.
 - c. General Assembly, Monterey, CA – March 3, 2011 thru March 8, 2011.

Notification of IFEBP Training

- a. 56th U.S. Annual Employees Benefits Conference, Honolulu, HI – Sunday, November 14, 2010 thru Wednesday, November 17, 2010.
- b. Foundations for Trustees 1, Hilton, San Diego, CA – Saturday, November 20, 2010 thru Sunday, November 21, 2010.
- c. Foundations for Trustees 2 Pensions, Hilton, San Diego, CA – Saturday, November 20, 2010.
- d. Foundations for Trustees 2 Group Benefits, Hilton, San Diego, CA – Sunday, November 21, 2010.
- e. Investments Institute, Las Vegas, NV – Monday, April 11, 2011 thru April 13, 2011.
- f. Portfolio Concepts and Management, Philadelphia, PA – Monday, May 23, 2011 thru Thursday, May 26, 2011.
- g. Trustees and Administrators Institutes – New Trustees, Hilton, San Francisco, CA – Monday, June 13, 2011 thru June 15, 2011.

FUTURE AGENDA ITEMS

PUBLIC/RETIREE COMMENTS – Comments from the Public

ADJOURNMENT

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

Our facility is equipped with assistive listening devices for the hearing impaired.