



CITY OF SAN JOSÉ, CALIFORNIA
DEPARTMENT OF RETIREMENT SERVICES

FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
DEPARTMENT OF RETIREMENT SERVICES

1737 N. FIRST STREET, SUITE 600 – SAN JOSE, CA 95112

BOARD MEMBERS

DAVID BUSSE, CHAIR, Civil Service Representative
Bill Thomas, Vice Chair, Retiree Representative
Tim Callahan, Employee Representative
David Cortese, Council Representative
Jeffrey Perkins, Public Member
Forrest Williams, Council Representative
Mike Yoshimoto, Employee Representative

SECRETARY / DIRECTOR

EDWARD F. OVERTON

THURSDAY

11 MAY 2006

8:30 A.M.

A G E N D A

RETIREMENTS

CONSENT CALENDAR (Items 2 through 9)

1. Recommendation for approval of Service-Connected Disability Retirement per SJMC Section 3.28.1280.
 - a. **George Castro**, Facility Repair Worker, Airport Department; effective March 25, 2006, 25.37 years of service.
2. Recommendation for approval of Service Retirements per SJMC Section 3.28.1110
 - a. **Carlos C. Cano**, Senior Office Specialist, Finance Department; effective June 3, 2006, 9.62 years of service.
 - b. **Esther Davila**, Custodian, Airport Department; effective April 22, 2006; 10.92 years of service.
 - c. **Steven R. Herron**, Office Specialist II, Environmental Services Water Pollution Department; effective May 20, 2006, 6.56 years of service.
 - d. **Della M. Johnson**, Staff Specialist, Police Department; effective May 20, 2006, 15.00 years of service.
 - e. **Bruce Kalin**, Code Enforcement Inspector II, Planning, Building and Code Enforcement Department; effective May 6, 2006, 25.78 years of service.
 - f. **Wayne C. Satmary**, Senior Events Coordinator, Convention, Arts and Entertainment Department; effective May 25, 2006, 20.88 years of service.
3. Board Minutes
Approval of Minutes of April 13, 2006.

Mother's Day

4. **Return of Contributions**

- a. Voluntary
- b. Involuntary

5. **Investment Summary Report - None**

6. **Notification of payment for contract services**

Expense Report for the fee bills paid through April 2006.

7. **Communication / Information**

- a. Pending Actions
- b. Director's 1st Quarter 2006 Report.
- c. Quarterly Financial Packet for the Quarter Ended March 31, 2006.

8. **Investments - None**

9. **DEATH NOTIFICATIONS (Moment of Silence)**

Leonard C. Crothers, Senior Investigator-Collector, Finance Department; retired 1/7/78, died 4/24/06. No survivor benefits.

DEFERRED/CONTINUED ITEMS - None

NEW BUSINESS

- 10. Discussion of Retirement Board's policy on communicating with Plan's actuary
- 11. Approval of reinstatement of Federated employee Dan McFadden and cancellation of benefit payments effective 3 May 2006.
- 12. Approval of Resolution No. 5817 denying a Service-Connected Disability to Yolande Vazquez.

OLD BUSINESS

- 13. Approval of staff recommendation to drop from pending action migrating/eliminating microfiche. (Item 2).
- 14. Approval of staff recommendation to drop from pending action production of report on statistics of disabilities. (Item 5).

STANDING COMMITTEES / REPORTS / RECOMMENDATIONS

- 15. **Investment (Committee of the Whole) – next meeting 5/25/2006.**
- 16. **Real Estate Committee (Williams/Callahan/Yoshimoto– alternate/Busse) – next meeting 6/14/2006.**
- 17. **Committee for Investments (Perkins/Thomas/Busse – alternate/Williams)**



- a. Summary of meeting held 17 April 2006.
 - Approval to accept Strategic Investment Solutions, Inc.'s proposal to conduct a strategic review of the Plan's Private Equity Allocation.
 - Approval to authorize the Secretary to negotiate and execute the first amendment to the Consultant agreement with Strategic Investment Solutions, Inc., increasing the compensation by an additional \$100,000 for special projects approved by the Committee for Investments.

18. **Benefits Review Forum (BRF) oral update.** (Thomas)

EDUCATION AND TRAINING

PUBLIC/RETIREE COMMENTS

19. **Comments from the Public**

FUTURE AGENDA ITEMS

ADJOURNMENT

