

Police & Fire Department Retirement Plan

AD HOC GOVERNANCE COMMITTEE-Cortex Phase II

RETIREMENT SERVICES

6th Floor Board Room

1737 N. First Street, Suite 600, San Jose, CA 95112

COMMITTEE MEMBERS

Sean Kaldor, Chair
Andrew Lanza
Bettina Rounds (Via teleconference)
Richard Santos
Vincent Sunzeri, (Alternate)

DIRECTOR RETIREMENT SERVICES

Russell U. Crosby

COUNSEL

Harvey L. Leiderman (Via Teleconference)

PARTICIPANT

Tom Iannucci, Cortex Applied Research-
(Via teleconference)

Friday

May 18, 2012

1:00 P.M.

AGENDA

1. Discussion and action on the scope and goals of this Ad Hoc Governance Committee's assignment.
2. Discussion and action on this Ad Hoc Governance Committee's coordination with the Personnel and related committees – scope, goals, interaction.
3. Discussion of individuals and organizations affected by this committee and discussion of process for seeking and including input where appropriate.
4. Review of prior reports on the related governance issues:
 - a. [Mercer 1993 report](#)
 - b. [Cortex 2009 report](#)
 - c. [Cortex 5/1/12 letter to Vincent Sunzeri](#)
 - d. March 2012 Board Special Meeting – [“Review of Cortex Consulting Project” presentation.](#)
 - e. [Recent Board meeting documents related to reporting relationship of Retirement Services' staff](#)

5. [Review of Cortex draft “Personnel Committee” governance policy.](#)
6. Discussion and action on Ad Hoc Committee strategic approach, deliverables, timeline and individual assignments.
7. Discussion and action on budget and deliverables for project consultant Cortex research.
8. Discussion and action on legal assessment of possible governance model changes, including necessary Charter or Municipal Code changes.

Adjournment

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call Sonia Morales (408) 794-1004 as soon as possible, but at least three business days before the meeting.